Who owns and manages affordable housing?

Housing developers own the units and must guarantee affordability based on bond goals. Developers regularly partner with community-based organizations to provide services such as case management, healthcare, additional rent assistance, and culturally specific resources to ensure tenants can thrive.

Creating housing requires trusted community partnerships:

- Developers
- Community-based organizations
- Local Governments

Why is housing the solution to homelessness?

Research on regional rates of homelessness shows that drug use, mental illness, poverty, or political context fail to account for variation in homelessness. Instead, high rental costs and lack of housing are correlated with higher rates of homelessness. An individual’s story of homelessness may be informed by experiences of substance abuse, mental health, or disability, but lack of housing is the cause of homelessness. Many people who face addiction or mental health challenges are able to remain stably housed because of adequate support systems.

Stay Connected:

welcomehomecoalition.org
@welcomehomeorg
What do we mean by affordable?
Housing affordability is defined as spending no more than 30% of a household's income on housing. Affordable housing developments use government subsidies to allow for lower rents.

Who lives in affordable housing?
Median Family Income (MFI), also referred to as Area Median Income (AMI), is used as criteria for eligibility for affordable housing. Income eligibility is commonly set at 30% or 60% MFI.

What has our region done to create affordable housing?
Our region's voters passed the Portland Housing Bond and the Metro Housing Bond. Affordable Housing Bonds allow our region to purchase land, construct housing, and preserve existing housing with lower than market rate rents. Both bonds are on track to exceed the units initially promised to voters. These bonds cost the average homeowner around $10 per month.

2023 Portland Metro MFI incomes for one person:

- **30%** $23,700/year
- **60%** $47,400/year
- **80%** $63,200/year

Affordable Monthly Rent Based on Income in Portland Metro

The 2016 Portland Housing Bond is creating 1,800+ affordable homes: **559 more than initially promised.**

The 2018 Metro Housing Bond is creating 4,700+ affordable homes: **800 more than initially promised.** Bond investments are creating 6,500+ affordable homes across our region.